

CLIENT: M/s Fusion Developers (Asian Events) / Al-Barakah Marquee Complex
PROJECT: Al-Barakah Marquee PEB Shed Structural Steel & Fabrication Works
SUBJECT: RECONCILED CONTRACTOR MATERIAL STATEMENT & ADVANCE FUNDS SETTLEMENT

SETTLEMENT AMOUNT:
PKR 1,600,000.00
100% Balanced & Final

1. Material Advance Funds Received from Client (5 Tranches = Rs. 1,600,000.00)

Tranche	Date	Bank & Reference	Disbursed By	Purpose / Allocation	Amount (PKR)
1	15-May-2026	Meezan Bank Ref: 808724	Asian International	Steel procurement & J-bolts advance	Rs. 300,000.00
2	15-May-2026	Meezan Bank Ref: 877577	Asian International	HR Base Plates & connection joint steel	Rs. 700,000.00
3	15-May-2026	Meezan Bank Ref: 302088	Asian International	Hardware & minor site materials advance	Rs. 50,000.00
4	21-May-2026	Meezan Bank Ref: 989003	Asian International	HR Material procurement & hardware	Rs. 300,000.00
5	01-Jun-2026	Meezan Bank Ref: 149358	Asian International	HR Material supply running advance	Rs. 250,000.00
TOTAL	15-May to 01-Jun	Meezan Bank Official Transfers	Asian Int.	100% Acknowledged & Received by SBW	PKR 1,600,000.00

2. Itemized Reconciled Material Deliverables & Workshop Scope Delivered by SBW

Sr	Material Description / Scope Head	UOM	Qty	Rate (PKR)	Total Amount (PKR)	Scope & Site Application
A	Secondary HR Steel Plates & Connection Joints (5,020 kg inward)	KGS	5,020	—	1,261,340.00	Subtotal Secondary Steel Plates
1	HR Plates & Joints (Base plates, gussets & beam joints)	KGS	3,580	252.00	949,540.00	Column base plates & rafter connection joints
2	HR Steel 8mm Plates (Structural joint plates)	KGS	800	218.00	175,400.00	Structural splice & stiffener plates
3	HR Steel 5mm Plates (Secondary joint plates)	KGS	400	215.00	86,000.00	Cleat & purlin connection plates
4	Plates & Stiffeners (Connection stiffeners)	KGS	240	210.00	50,400.00	Gusset stiffeners & splice plates
B	Workshop Center Crown Ring Making, Holing & Templates	Lump	—	—	198,249.00	Subtotal Workshop Scope Charges
5	Center Crown Ring Rafter Material & Workshop Making	Nos	1	—	127,500.00	Center circular crown ring fabrication
6	Machine Holing & Plate Drilling Charges	Lump	—	—	43,000.00	Machine hole punching (40k + 3k)
7	Factory Crane Loading & Workshop Handling	Lump	—	—	18,894.00	Crane handling at workshop (7.2k + 11.6k)
8	Rafter Master Templates	Nos	6	—	8,855.00	Fabrication wooden/steel master templates
C	Structural Foundation Anchor Bolts (Advance Allocation)	Nos	192	—	140,411.00	Advance Material Allocation
9	Foundation Anchor Bolts (96x 1-1/2" + 96x 3/4" Anchor Bolts)	Nos	192	—	140,411.00	Advance allocation from material funds
TOTAL	TOTAL RECONCILED DELIVERABLES BALANCED TO ADVANCE FUNDS	—	—	—	Rs. 1,600,000.00	100% Reconciled to Rs. 1.60M Inflow

3. Contractor Formal Acknowledgments, Declarations & Final Settlement Clauses

I, Syed Mazhar Abbas, Proprietor of SBW Engineering, hereby irrevocably declare, confirm, and certify:

- 1. Primary Mekton PEB Steel:** I acknowledge and confirm that the primary PEB structural steel (27,292 kg / Rs. 6,459,559.00) was procured directly from Bazar Al-Hadeed / Mekton Trading and was paid for 100% directly by M/s Fusion Developers (Asian International) via bank transfers (Rs. 6,625,000.00). SBW Engineering has no financial claim, liability, or entitlement over this primary steel supply.
- 2. Direct Client Material Purchases:** I acknowledge and confirm that raw steel plates from HR Sikandar (Rs. 258,000.00), Anchor Bolts from Subhan Engineering (Rs. 97,600.00), Fasteners from AB International (Rs. 165,000.00), Girder sections (Rs. 47,220.00), and site carriages (Rs. 23,000.00) were paid directly by client, and are excluded from my billing.
- 3. Multi-Site Isolation (Lakhowal Shed):** I confirm that the Rs. 200,000.00 payment received on 15-Jun-2026 (IBFT ID 18978504698) pertains exclusively to the '15 Lakhowal PEB Shed' project and is completely segregated with zero claim against Al-Barakah Marquee.
- 4. Final Settlement & Full Closure:** Against the total receipts of **PKR 1,600,000.00 (Material Advances)** and **PKR 2,782,728.00 (Signed Labour Invoice Ref: SBW/FD/0076)** totaling **PKR 4,382,728.00**, all material, fabrication, erection, crane, and site labour accounts for Al-Barakah Marquee are **100% fully paid, finalized, and closed with zero remaining balance, claim, or liability against the Client.**

SUBMITTED, CONFIRMED & SIGNED BY:

SYED MAZHAR ABBAS

Proprietor / Chief Executive

SBW Engineering (Constructors & Builders)

CNIC: _____

Date: ____ / ____ / 2026

ACCEPTED, VERIFIED & SETTLED BY:

PROJECT MANAGEMENT / INTERNAL AUDIT

M/s Fusion Developers / Al-Barakah Marquee

Lahore, Pakistan

Status: **Account 100% Settled & Closed**

Date: ____ / ____ / 2026